

2025

# *Mid-Year Factoring Survey Highlights*



**Secured Finance  
Network**

An association of professionals  
putting capital to work

## Introduction

This report summarizes the headline results from the Secured Finance Network's 2025 Mid-Year Factoring Industry Survey.

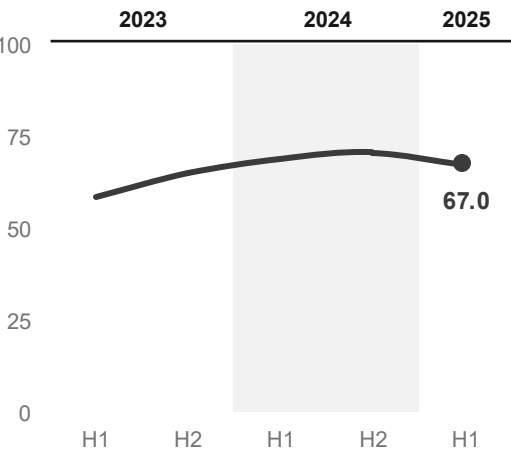
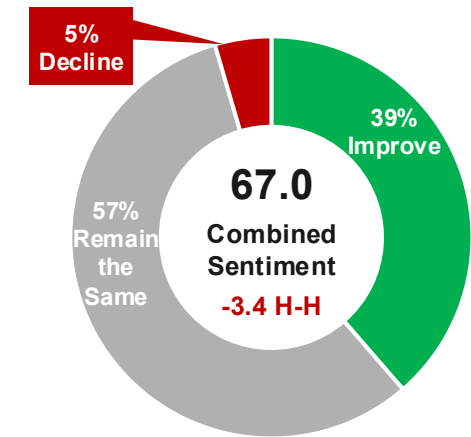
SFNet members who participate in these surveys receive more detailed reports to help them understand industry trends and benchmark their organization's performance and metrics relative to the broader respondent base. If you are a member and are interested in participating, please contact Aydan Savaser at [asavaser@SFNet.com](mailto:asavaser@SFNet.com). If you are not a member, please contact James Kravitz at [jkravitz@SFNet.com](mailto:jkravitz@SFNet.com) to learn about the many benefits of membership.

The makeup and overall number of factors providing data for this report changes from survey to survey. As such, the values presented in this report correspond only to factors that responded in this most recent cycle. Values shown in this report may not be consistent with the previous reports due to shifting respondent pools. Please refer to the subheadings for each chart for further clarification on the values being shown.

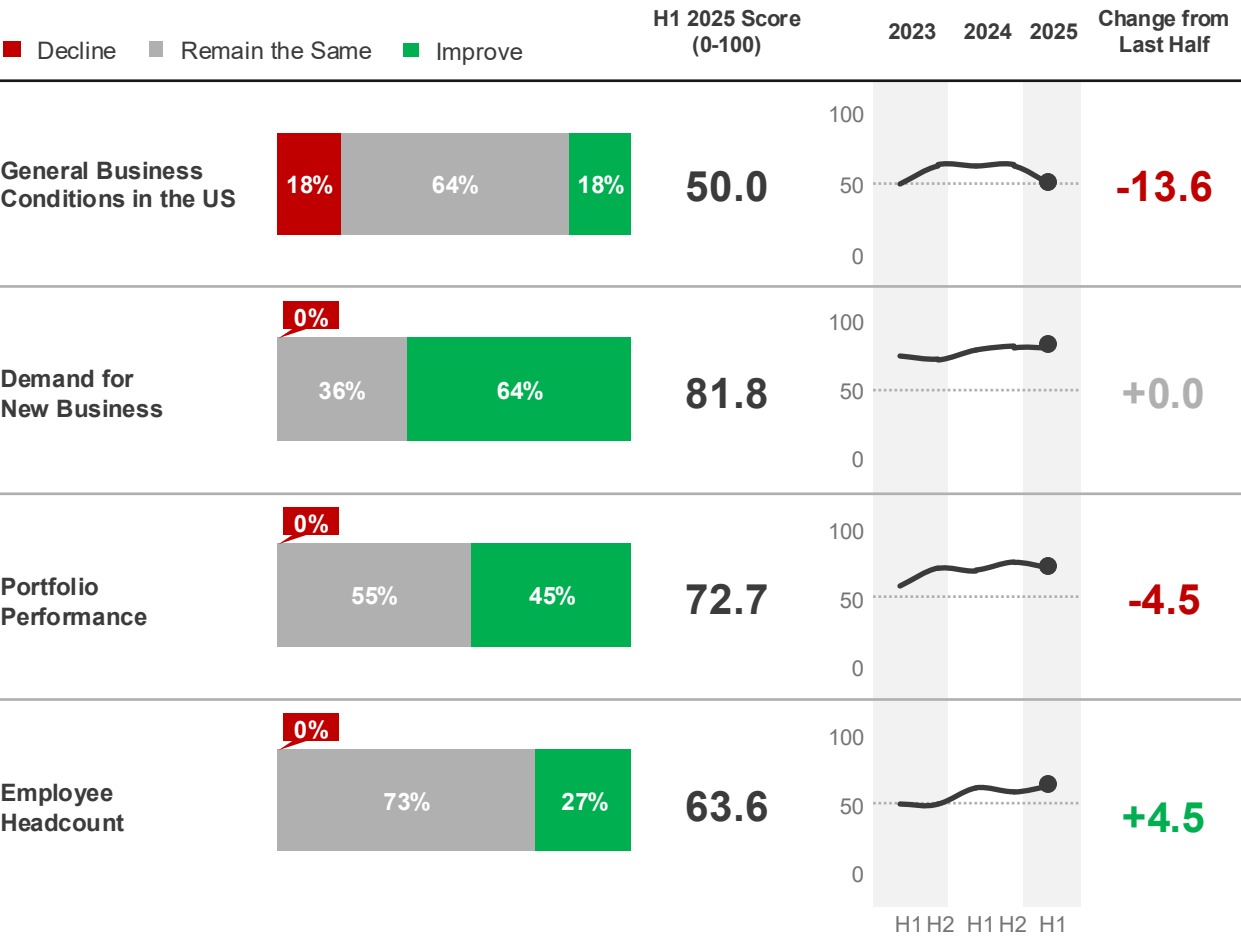
If you have any questions about the data represented in this report or have suggestions about how the report can be improved in the future, please contact Andy Yewdell at Keybridge Research at [ayewdell@keybridgedc.com](mailto:ayewdell@keybridgedc.com).

Factoring Confidence Index

Combined Sentiment Score  
Average of H1 2025 Index Scores (0-100)



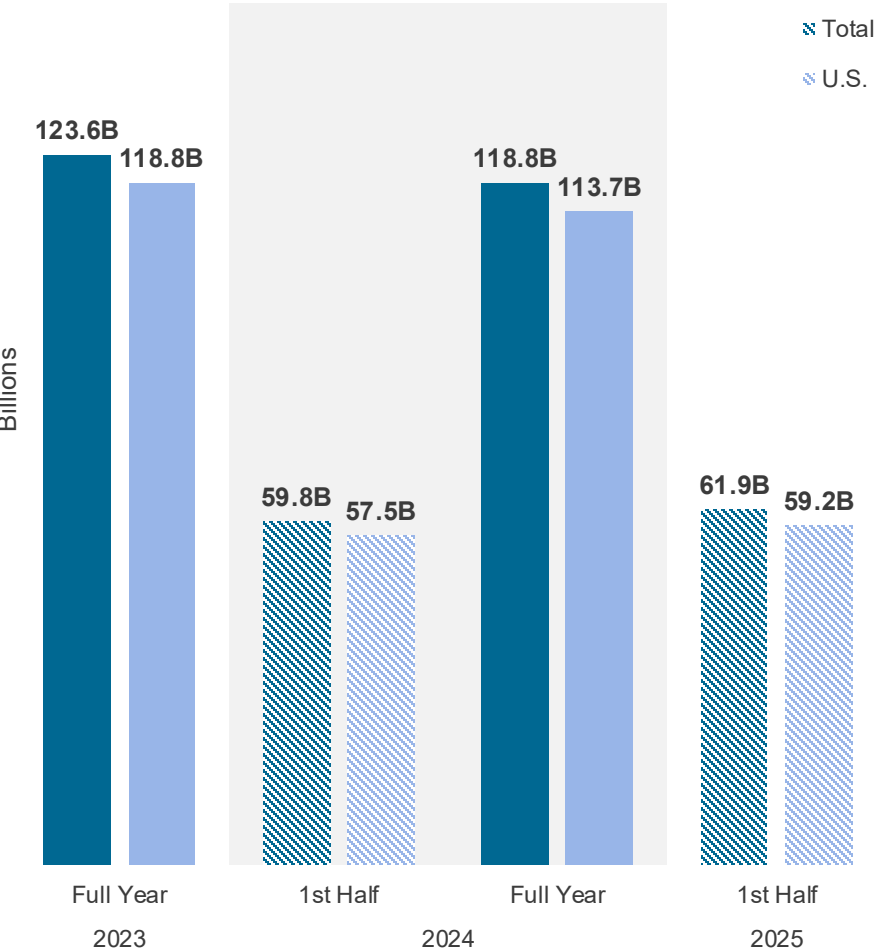
Factoring Sentiment Index Scores  
H1 2025



**Note:** Scores above 50 signal improvements, below 50 indicate declines, and at 50 imply a condition will remain the same. Factors responded to survey between Jul. 24 and Aug. 15, 2025.

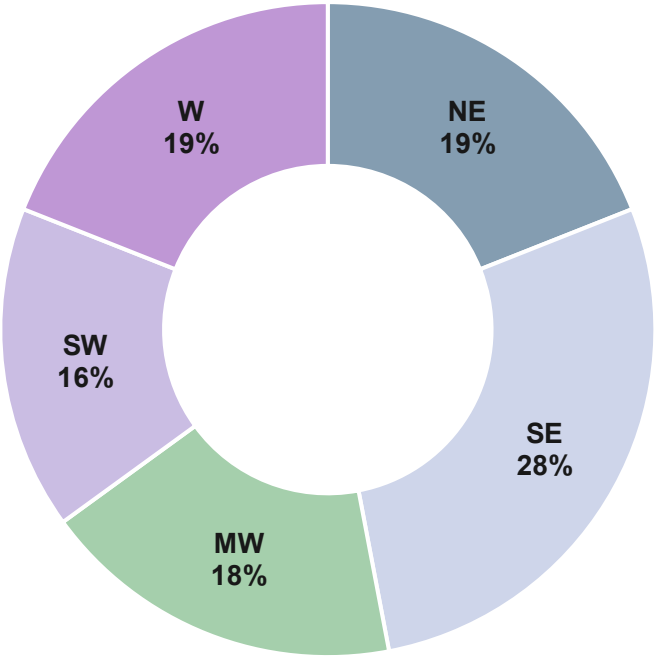
Factoring Volume\*

All factors responding for all periods



% of U.S. Factoring Clients by Region

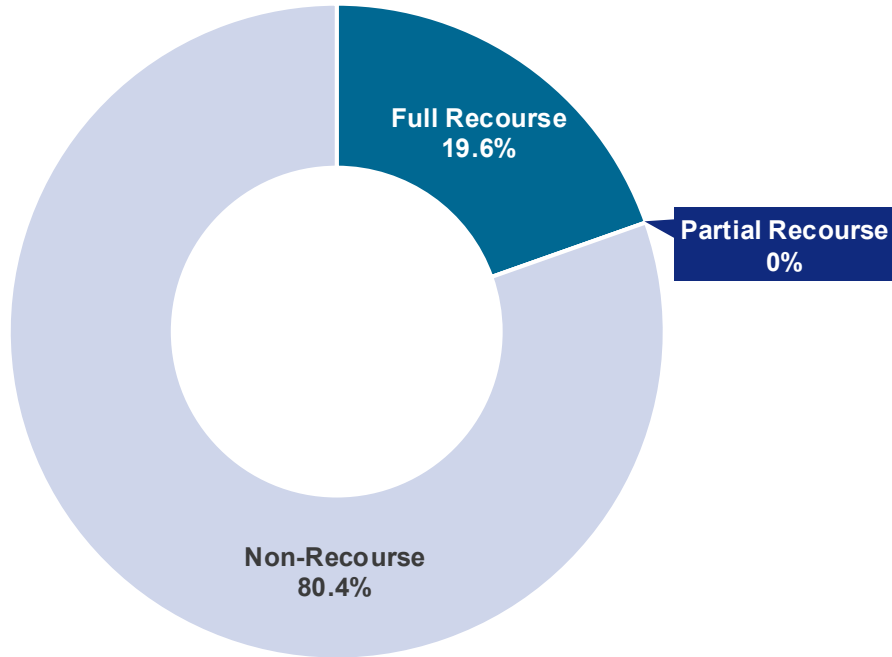
H1 2025



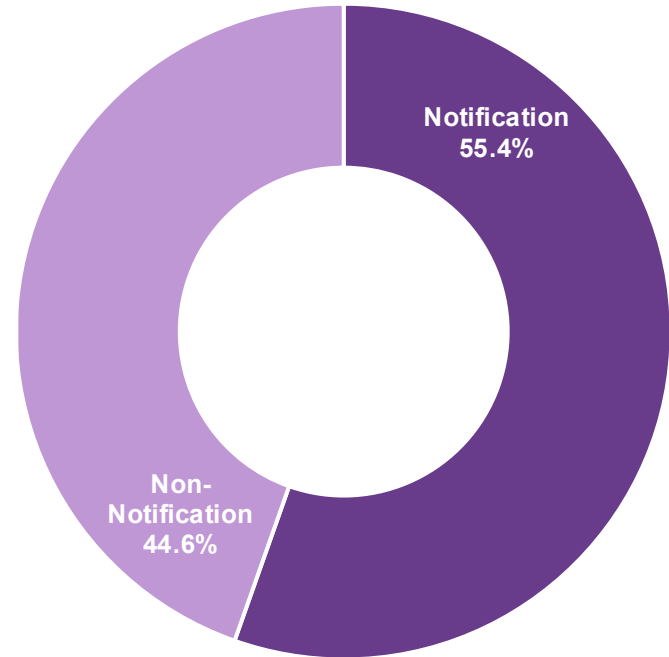
**Note:** 1<sup>st</sup> half and full year volume are not directly comparable because they cover different portions of the year. Total volume less U.S. volume does not equal international volume.

## % of Factoring Volume in H1 2025

### Recourse Factoring

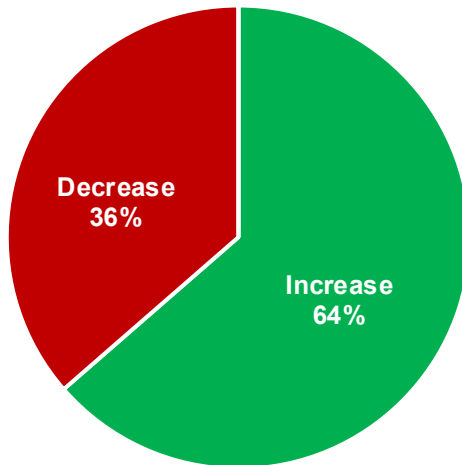


### Notification Factoring



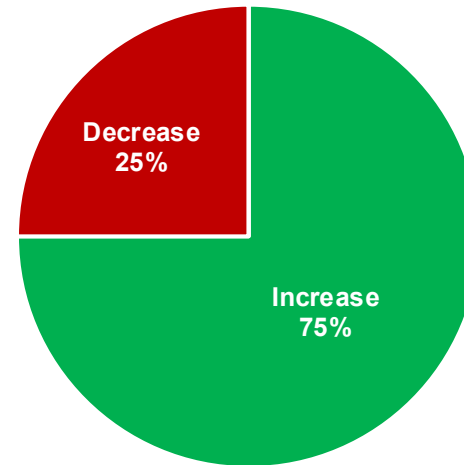
## Total Funds in Use

% of respondents, direction of H2 2024 to H1 2025 change



## Average Earning Assets

% of respondents, direction of H2 2024 to H1 2025 change



## Average Days Sales Outstanding

H/H Change in Avg. Days Sales Outstanding

